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Press Release

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Apera supports investment by H.I.G. Capital in Infratech Bau

Apera Asset Management (“Apera”), a pan-European private debt investor in the mid-market space, together with Raiffeisen Bank International AG (“RBI”) proudly announces the arrangement of debt facilities to support the investment by funds advised by H.I.G. Capital (“H.I.G.”) in Infratech Bau GmbH (“Infratech” or the “Group”).

Apera together with RBI provided the financing, comprising a Unitranche loan in combination with Super Senior Term Loan and RCF Facilities. The financing has been tailored to support Infratech’s further growth plans as well as potential acquisitions.

Infratech builds complex fiber-to-the-home (“FTTH”) networks on behalf of public and private German operators with a base of highly skilled employees and a well-established and reliable group of partners. Based in Meppen (Germany), the Company was founded in 2007 and has grown significantly over recent years connecting thousands of households and businesses in Northern and Western Germany to high-speed internet on behalf of municipalities and telecommunication providers. FTTH is an attractive market with significant growth opportunities, driven by the German Government’s ambition to provide high-speed internet access to the majority of German households over the coming years.

Holger Kleingarn, Managing Director at H.I.G. Capital, said: “We are very pleased with the financing solution provided by the experienced investment teams of Apera and RBI. The financing addresses the core elements of our investment strategy and was arranged efficiently given the long-standing relationship between H.I.G and Apera.”

Klaus Petersen, Partner at Apera Asset Management, said: “We are very pleased about the trustful partnership with H.I.G and the completion of this third joint transaction. Furthermore, we are impressed by the achievements of the Infratech management team over the last years and are looking forward to support further growth plans in a strongly growing and attractive industry.”

Petr Polach, Head of Corporate Finance at RBI, said: “We are very happy to enlarge our great cooperation with H.I.G. via this transaction. As the provider of the super senior tranches, we are happy to support H.I.G and the management team of Infratech with its planned growth of the company by rolling out digital infrastructure in underserved German areas.”

About Apera

Apera is a pan-European mid-market private debt investor operating in the UK, the DACH region, the Nordic region, France and Benelux. The firm develops long-term partnerships with private equity investors, SME borrowers, and advisors by providing tailored financial solutions that meet both the operational needs and

growth objectives of clients, whilst producing attractive returns. Apera is focused on bringing a new standard of transparency to the private debt market.

About RBI

RBI regards Austria, where it is a leading corporate and investment bank, as well as Central and Eastern Europe (CEE) as its home market. 13 markets of the region are covered by subsidiary banks. Additionally, the RBI Group comprises numerous other financial service providers, for instance in leasing, asset management or M&A.

Around 45,000 employees service 17.4 million customers through approx. 1,800 business outlets, the by far largest part thereof in CEE. RBI's shares are listed on the Vienna Stock Exchange. The Austrian regional Raiffeisen banks own around 58.8 per cent of the shares, the remainder is in free float. Within the Austrian Raiffeisen Banking Group, RBI is the central institute of the regional Raiffeisen banks and other affiliated credit institutions.