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Press Release

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Apera supports Apse Capital's buyout of TerraQuest Solutions from Mears Group PLC

London, 10th November 2020. Apera Asset Management ("Apera"), a pan-European mid-market private debt investor, today announces that it has entered into an agreement with Apse Capital ("Apse"), a leading private equity manager, to provide debt facilities to support its buyout of TerraQuest Solutions ("TerraQuest"), a leading digital, data and technology provider to the planning, infrastructure and property sectors across the UK.

TerraQuest is the sole provider of the national Planning Portal which facilitates the submission of all online planning applications in the UK and Wales. In addition, the business provides other technical and data services on large infrastructure projects in the UK.

Vikram Krishna, Partner at Apse, said: "We have enjoyed working with the Apera investment team, and appreciate their flexible and supportive approach. Their bespoke financing solution will enable TerraQuest to embark on the next step of the company's growth journey as we help it further digitise the land referencing and planning process."

David Wilmot, Partner at Apera, said: "TerraQuest is the leading player in an attractive niche segment of the technology and data industry. We are very pleased to support both Apse Capital and the management team with continuing TerraQuest's high growth to date"

About Apera

Apera is a pan-European mid-market private debt investor operating in the UK, the DACH region, the Nordic region, France and Benelux. The firm develops long-term partnerships with private equity investors, SME borrowers, and advisors by providing tailored financial solutions that meet both the operational needs and growth objectives of clients, whilst producing attractive returns. Apera is focused on bringing a new standard of transparency to the private debt market.

About Apse Capital

Apse Capital is a London-based private equity firm that specialises in backing tech-enabled B2B information and services businesses in high-growth sectors across Europe. Apse Capital was co-founded by Tim Green, Ashley Long and Vikram Krishna, who have worked together for over fifteen years, have 80 years of combined private equity experience and over the last five years have completed a total of 24 transactions in techenabled businesses, with an aggregate Enterprise Value of €1.5 billion. Apse Capital typically backs fastgrowing European SMEs with an enterprise value of €50-200 million. For more information, please visit www.apsecapital.com