

Press Release

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Apera provides debt facilities and further committed financing to support the refinancing and wider growth strategy of TC Group

London, 12th January 2021. Apera Asset Management (“Apera”), a pan-European mid-market private debt investor, today announces that it has provided term debt facilities to support the refinancing and the ongoing buy and build strategy of TC Group (“TC”), a leading business services firm specialising in a wide range of accountancy and other financial planning services.

TC is an Accountancy Age ‘Top 40’ firm of accountants and tax advisers specialising in the provision of bespoke and high-quality financial advice to a large and well diversified SME client base in the UK. The services provided by TC are mission critical in nature and include accountancy, tax, legal, HR and other financial planning services.

David Wilmot, Partner at Apera, said: “TC is a leading player within the resilient business services market and is backed by a strong and highly ambitious management team. We are delighted to support the TC management team and look forward to backing the business in its future development”.

Grant Bartholomew, Group COO of TC Group, said: “We are very pleased with the bespoke financing solution provided by Apera and enjoyed working with the Apera investment team. The tailored structure will enable TC Group to continue on its growth trajectory and capitalise on further market opportunities”.

The financing provided to TC Group, represents a sponsorless investment for Apera. Apera is committed to backing ambitious management teams and supporting the growth aspirations of SMEs.

TC Group was advised by Altenburg Advisory, and legal advice to Apera was provided by Travers Smith LLP.

About Apera

Apera is a pan-European mid-market private debt investor operating in the UK, the DACH region, the Nordic region, France and Benelux. The firm develops long-term partnerships with private equity investors, SME borrowers, and advisors by providing tailored financial solutions that meet both the operational needs and growth objectives of clients, whilst producing attractive returns. Apera is focused on bringing a new standard of transparency to the private debt market.