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Apera supports investment by Bencis into Eurorad

Apera Asset Management ("Apera"), a leading pan-European private debt investor in the mid-market, in collaboration with Oldenburgische Landesbank ("OLB"), is delighted to announce the successful arrangement of bespoke debt facilities for Eurorad Deutschland GmbH ("Eurorad"). This financing supports the acquisition through funds advised by Bencis Capital Partners ("Bencis").

Founded in 2012 and headquartered in Cologne, Germany, Eurorad stands at the forefront of the bike leasing industry, championing sustainable transportation solutions. The company's innovative approach to bike leasing has made it a pioneer for eco-friendly mobility, offering services that bolster employee wellness, lower transportation costs, and contribute to environmental preservation. Eurorad offers a sophisticated, automated system that seamlessly integrates a vast network of over 5,000 bike dealerships, leasing banks, and insurance providers, serving a broad and diversified corporate client base. The company's commitment to delivering unparalleled value and insurance coverage has been recognized with numerous industry awards.

The collaborative efforts of Apera and OLB have resulted in a custom financing solution for Eurorad, featuring a combination of unitranche and super senior term loans, along with a revolving credit facility. This tailored financing package is designed to fuel Eurorad's expansion and solidify its position in a highly promising market segment.

Tobias Classen, Managing Director at Bencis, expressed enthusiasm about the partnership, stating, "We are eager to embark on this journey together with Apera and OLB. Their expertise in structuring a tailored financing solution is instrumental in supporting our strategic growth objectives for Eurorad in this highly attractive sector."

Eva Halbritter, Partner at Apera Asset Management, shared her excitement about the joint transaction, remarking, "We are thrilled to mark our inaugural transaction with Bencis and are excited to support Eurorad's journey of growth. We are impressed by Eurorad Management's ability to establish such a successful enterprise, distinguished by its innovative service offerings. We look forward to being a part of Eurorad's continued success story."

About Apera

Apera is a pan-European mid-market private debt investor operating in the UK, the DACH region, the Nordic region, France and Benelux. The firm develops long-term partnerships with private equity investors, SME borrowers, and advisors by providing tailored financial solutions that meet both the operational needs and growth objectives of clients, whilst producing attractive returns. Apera is focused on bringing a new standard of transparency to the private debt market. Apera currently has €2.5bn assets under management, with offices in London, Paris, Munich and Luxembourg.