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## Press Release

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### **Apera supports further growth of TERRAS GROUP with new debt facilities**

Apera Asset Management ("Apera"), a leading pan-European mid-market private debt investor, together with Oldenburgische Landesbank ("OLB"), is delighted to announce the successful arrangement of bespoke debt facilities for the refinancing of Terras Holding GmbH ("TERRAS" or the "Group"), a portfolio company of funds advised by AUCTUS Capital Partners AG ("AUCTUS").

The Group has grown significantly through several acquisitions over the last years and the new financing has been implemented to strengthen the Group's financial position as a platform for further execution of the buy-and-build strategy driven by the Group's management and AUCTUS. Apera, together with OLB, provided the financing, comprising a Unitranche Loan in combination with Acquisition and RCF Facilities.

TERRAS is a platform of civil engineering companies focused on the infrastructure sector. Through regional hubs, the Group focuses on renovation projects across Germany. Founded in 2020 and headquartered in Montabaur (Germany), the Group employs over 650 FTE and has grown significantly over recent years by adding "local champions" through strategic acquisitions. The Group operates in an attractive growth market, helping its mostly public sector clients to tackle the growing backlog of ageing infrastructure in the fields of transport, sewage, energy and digitalisation.

Dr. Daniel Meuthen, Partner at AUCTUS & Marvin Aurnhammer, Investment Manager at AUCTUS, said: "We are excited to embark on this journey together with Apera and OLB. Their expertise in structuring a tailored financing solution is instrumental in supporting our strategic growth objectives for TERRAS in this highly attractive sector".

Christian Letschert, CFO at TERRAS, added: "We are very satisfied with the efficient and partnership-based refinancing process and are pleased to have flexible capital available to support our future growth plans."

Eva Halbritter, Partner at Apera, said: "We are very pleased with this second transaction with AUCTUS and look forward to supporting the management team of TERRAS on its path to further organic and acquisitive growth. We are impressed by the achievements of AUCTUS and the TERRAS team in building this strong group in the infrastructure-related civil engineering sector".

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### **About Apera**

Apera is a pan-European mid-market private debt investor operating in the UK, the DACH region, the Nordic region, France and Benelux. The firm develops long-term partnerships with private equity investors, SME borrowers, and advisors by providing tailored financial solutions that meet both the operational needs and growth objectives of clients, whilst producing attractive returns. Apera is focused on bringing a new standard of transparency to the private debt market. Apera currently has €3.5bn assets under management, with offices in London, Paris, Munich and Luxembourg.