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Press Release

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Apera supports investment by Nord Holding into IBB

Apera Asset Management ("Apera"), a leading pan-European mid-market private debt investor, in collaboration with Berenberg, is delighted to announce the successful arrangement of bespoke debt facilities for Institut für Berufliche Bildung AG ("IBB" or the "Company"). This financing supports the acquisition through funds advised by Nord Holding.

IBB is a leading German provider of vocational training and continuing education, offering upskilling, reskilling, and job-coaching services for jobseekers as well as professional development programmes for private individuals and corporates. Its broad portfolio of certified courses, delivered through an end-to-end education model across a nationwide network of own and partner locations, underpins IBB's strong positioning in a structurally growing, government-funded market.

The collaborative efforts of Apera and Berenberg have resulted in a custom financing solution for IBB, featuring a combination of unitranche and super senior term loans, supplemented by an acquisition facility and a revolving credit facility. This tailored financing package will support the continued expansion and consolidation of IBB's position in an attractive market segment.

Philipp von Mitzlaff, Partner at Nord Holding, said: "We are delighted to enter into a strategic partnership with Apera, whose tailored financing solution has been structured to align with IBB's specific requirements, empowering us to advance our growth aspirations within a highly compelling and resilient market segment."

Eva Halbritter, Partner at Apera, said: "We are pleased to announce the completion of our inaugural transaction with Nord Holding and look forward to supporting IBB's growth trajectory. We hold the management team in high regard for their success in building a leading digital education platform, and we are enthusiastic about contributing to the next phase of its development."

About Apera

Apera is a pan-European mid-market private debt investor operating in the UK, the DACH region, the Nordic region, France and Benelux. The firm develops long-term partnerships with private equity investors, SME borrowers, and advisors by providing tailored financial solutions that meet both the operational needs and growth objectives of clients, whilst producing attractive returns. Apera is focused on bringing a new standard of transparency to the private debt market. Apera currently has €6.0bn assets under management, with offices in London, Paris, Munich and Luxembourg.

About Berenberg

Berenberg was founded in 1590 and is today one of Europe's leading private banks with its Corporate, Wealth and Asset Management and Investment Bank divisions.